

## Survey of Economic and Social Developments in the ESCWA Region: 2011-2012



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***(Brannon Koch)***

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United Nations. Paperback. Book Condition: new. BRAND NEW, Survey of Economic and Social Developments in the ESCWA Region: 2011-2012, United Nations, The Survey of Economic and Social Development in the ESCWA Region 2011-2012 assesses the most recent economic and social developments in the ESCWA region, using the data that became available by the 2nd quarter of 2012. It found that GDP growth performance between major oil producers and the rest of the ESCWA region appeared to diverge. While GCC countries oil export revenues marked all-time high, the subdued intra-regional tourism, trade and foreign direct investment clearly failed to produce the positive spill-over of oil revenues over the ESCWA region. It emphasizes that this growth polarization deepens already uncertain prospects of the region's economic and social development, noting that the unemployment rate of the ESCWA region remains at the highest level world-wide. The Survey concludes that the use of regional leverage by articulating regional cooperation frameworks for Arab regional integration is crucial to tackle pressing issues for a constructive economic and social transition of the region."



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