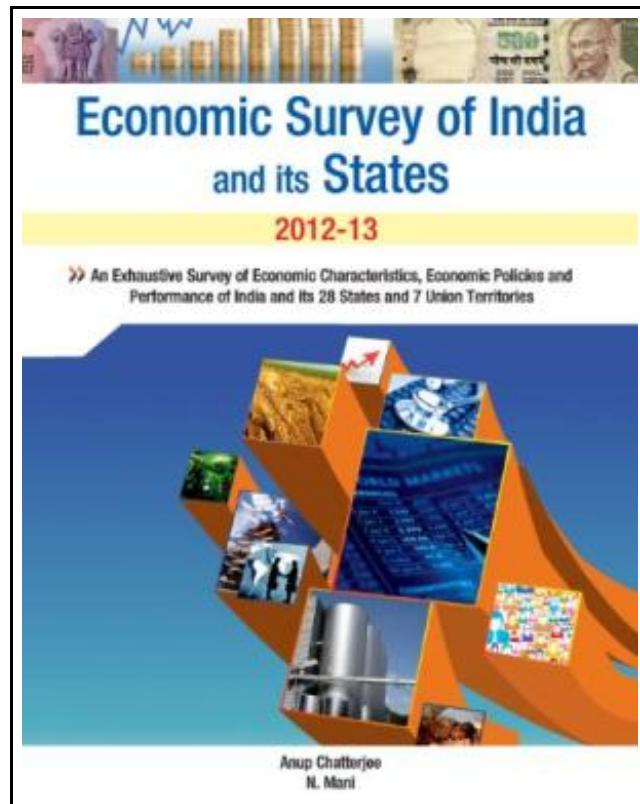


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New Century Publications, New Delhi, 2013. Hardcover. Book Condition: New. First. 19 cms. 604pp. India was a typically backward economy at the time of Independence in 1947. Due to poor technological and scientific capabilities, industrialisation was limited and lop-sided. Agricultural sector exhibited features of feudal and semi-feudal institutions, resulting into low productivity. Means of transport and communications were underdeveloped. Educational and health facilities were grossly inadequate and social security measures were virtually non-existent. In short, the country suffered from the twin problems of rampant poverty and widespread unemployment, both making for low general standard of living. After 65 years of development efforts, India is presently one of world's fastest growing economies. Lately, it has emerged as a global economic power, the leading outsourcing destination and a favourite of international investors. Exuding confidence in the future of the Indian economy, Finance Minister P. Chidambaram in his Budget Speech to the Parliament on February 28, 2013 observed, ?We are the tenth largest economy in the world. We can become the eighth, or perhaps the seventh, largest by 2017. By 2025, we could become a US\$ 5 trillion economy, and among the top five in the world. What we will become depends on us and on the choices that we make.? India is a Union of States with a federal set up. Politically, the country is divided into 28 States and 7 Union Territories, collectively called the Republic of India. India's diverse economy encompasses traditional village farming, modern agriculture, fisheries, handicrafts, a wide range of modern industries, and a multitude of services. The Constitution of India, the longest and the most exhaustive constitution of any independent nation in the world, was adopted on November 26, 1949, and became operative on January 26, 1950. It provides for two layers of Government, one at the...

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